

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Vicki L. Grisham, an institution-affiliated party of	)	
	)	ORDER OF PROHIBITION FROM
The First State Bank	)	FURTHER PARTICIPATION
Abernathy, Texas	)	
	)	FDIC-23-0115e
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI# N/A	)	
	)	
	)	
	)	
	)	

Vicki L. Grisham (Respondent) was advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's unsafe or unsound banking practices and breaches of fiduciary duties for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on June 24, 2024, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between 2014 and 2023, while Respondent was in a fiduciary position as the Chief Financial Officer of The First State Bank, Abernathy, Texas (Bank), Respondent made

numerous unauthorized purchases of a personal nature on a Bank credit card, facilitated payment by the Bank for her unauthorized purchases, and falsified records to conceal her unauthorized purchases, all for personal gain.

2. As described in paragraph 1, Respondent engaged in unsafe or unsound practices in connection with the Bank and breached fiduciary duties owed to the Bank.

3. Respondent's practices and breaches caused the Bank to suffer financial loss and Respondent to receive financial gain.

4. Respondent's practices and breaches demonstrated Respondent's continuing disregard for the safety or soundness of the Bank.

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. Vicki L. Grisham is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. Notwithstanding the prohibitions in paragraph 5, Respondent may, with the FDIC's prior written consent, divest personally held shares of Bank holding company stock by selling such shares or engaging in any transactions necessary to complete the sale, merger, or liquidation of the

Bank.

7. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

8. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

9. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: December 5, 2024.

/s/

Patricia Colohan
Associate Director
Division of Risk Management Supervision