

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
)	
SPRING VALLEY BANK)	ORDER TO PAY
WYOMING, OHIO)	CIVIL MONEY PENALTY
)	
(Insured State Nonmember Bank))	FDIC-23-0085k
_____)	

Spring Valley Bank, Wyoming, Ohio (“Bank”), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING (“NOTICE”) issued by the Federal Deposit Insurance Corporation (“FDIC”) detailing the violations for which a civil money penalty may be assessed against the Bank under section 8(i)(2) of the Federal Deposit Insurance Act (“Act”), 12 U.S.C. § 1818(i)(2), section 305 of the Home Mortgage Disclosure Act (“HMDA”), 12 U.S.C. § 2804, and section 1003.6 of Regulation C of the Board of Governors of the Federal Reserve System, 12 C.F.R. § 1003.6, and has been further advised of its right to a hearing on the charges under section 8(i)(2)(H) of the Act, 12 U.S.C. § 1818(i), and the FDIC’s Rules of Practice and Procedure, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY (“CONSENT AGREEMENT”) with a representative of the Legal Division of the FDIC, whereby the Bank, solely for the purpose of this proceeding and without admitting or denying any violations of law or regulation for which civil money penalties may be assessed, consented to the issuance of an

ORDER TO PAY CIVIL MONEY PENALTY by the FDIC and agreed to pay a civil money penalty in the amount of \$19,800 to the Treasury of the United States.

The FDIC considered the matter and determined that the Bank has engaged in a pattern or practice violation of the HMDA and Part 1003 of the Federal Reserve Board's Rules and Regulations, 12 C.F.R. § 1003, by failing to follow HMDA reporting requirements.

The FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED, by reason of the violations of law and regulation set forth herein, that the Bank be, and hereby is, assessed a civil money penalty of \$19,800 under to section 8(i)(2) of the Act, 12 U.S.C. § 1818(i)(2), the receipt of which is hereby acknowledged.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the civil money penalty assessed and paid in this matter.

This ORDER shall become effective upon its issuance by the FDIC.

The provisions of this ORDER shall not bar, estop, or otherwise prevent the FDIC or any other federal or state agency or department from taking any other action against the Bank or of the Bank's current or former institution-affiliated parties, as that term is defined in section 3(u) of the Act, 12 U.S.C. § 1813(u).

Under delegated authority.

/s/ Date: 11/20/2024

G. Chris Finnegan
Senior Deputy Director
Division of Depositor and Consumer Protection