

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Mohammed A. Kasem, an institution-affiliated party of	)	ORDER TO PAY
	)	
SunTrust Bank n.k.a. Truist Bank	)	FDIC-23-0093k
Charlotte, North Carolina	)	
	)	
(Insured State Nonmember Bank)	)	

Mohammed A. Kasem (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent’s reckless unsafe or unsound banking practices for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under § 1818(i), and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on February 9, 2024, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation’s (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between May 8, 2018, and May 15, 2020, Respondent, while employed as a Branch Banker of SunTrust Bank (Bank), set up recurring, automatic transfer of funds (ACH transfer debits) from a client’s business account and subsequently credited the debits to Respondent’s own business account.

2. As described in paragraph 1, Respondent recklessly engaged in unsafe or unsound practices in connection with the Bank.

3. Respondent's practices were part of a pattern of misconduct, caused the Bank to suffer more than a minimal loss, and as a result Respondent received financial gain or other benefit.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

**ORDER TO PAY**

4. By reason of Respondent's actions listed in paragraph 1, \$7,000 CMP is assessed against Mohammed A. Kasem under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must immediately pay the CMP to the Treasury of the United States.

5. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

6. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

7. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: June 25, 2024.

/s/  
Patricia A. Colohan  
Associate Director  
Division of Risk Management Supervision