FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of Portia Napria Jackson, an institution-affiliated party of First-Citizens Bank & Trust Company Raleigh, North Carolina (Insured State Nonmember Bank) Respondent's NMLS UI# N/A	))))))))))))	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION FDIC-22-0093e

Portia Napria Jackson (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's unsafe or unsound banking practices and violation of law for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on April 4, 2024, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between July 2019 and August 2019, Respondent, while working in her capacity as a Sales and Service Rep II and Vault Teller of First-Citizens Bank & Trust Company, Raleigh,

North Carolina (Bank), engaged in a scheme that allowed cash to be removed from the vault without an authorized transaction or backed by valid negotiable instrument and disguised the cash shortages in the vault for approximately one month. As a result of Respondent's actions the Bank suffered losses in the amount of $94,493.12. Respondent was aware that such actions constituted a misuse of her position.

2. As described in paragraph 1, Respondent violated a law and engaged in unsafe or unsound practices in connection with the Bank.

3. Respondent's violations and practices caused the Bank to suffer financial loss and Respondent received financial gain.

4. Respondent's violations and practices involved personal dishonesty and demonstrated Respondent's willful and continuing disregard for the safety or soundness of the Bank.

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. Portia Napria Jackson is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any "appropriate Federal financial institutions regulatory agency," defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

/s/ Date: 06/17/2024
Patricia A. Colohan
Associate Director
Division of Risk Management Supervision