

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
Silvergate Bank	)	
La Jolla, California	)	ORDER OF TERMINATION OF INSURANCE
(Insured State Member Bank)	)	FDIC-23-0017p

Under 12 U.S.C. § 1818(p), the Federal Deposit Insurance Corporation (FDIC) determined that Silvergate Bank, La Jolla, California (Insured Institution), is not engaged in the business of receiving deposits, other than trust funds, and issues the following:

**ORDER OF TERMINATION OF INSURANCE**

1. The status of the Insured Institution as an insured State Member Bank is terminated at the expiration of June 30, 2024, which is the last day of the first full quarterly assessment period following the date of issuance of this Order.

2. The Insured Institution must notify its depositors, if any, of the termination of its insured status no later than May 31, 2024, in the manner set forth at 12 C.F.R. § 307.3.

Issued under delegated authority.

Dated: March 27, 2024.

/s  
James P. Sheesley  
Assistant Administrative Officer

SEAL

**088961**