

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
The Pitney Bowes Bank, Inc.)	ORDER TO PAY
Salt Lake City, Utah)	FDIC-24-0025OA
)	
(Insured State Nonmember Bank))	

The Pitney Bowes Bank, Inc., Salt Lake City, Utah (Bank) received notice detailing the Bank’s violations of law or regulations for which an Order to Pay a penalty (Order to Pay) may be issued under 12 U.S.C. § 1828(h).

The Bank was further advised of the right to receive a complaint for a penalty for late payment of assessments. Respondent waived certain rights on March 27, 2024, and consented to the issuance of an Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation’s (FDIC) Division of Finance.

The FDIC determined and Respondent neither admits nor denies the following:

1. The Bank violated 12 U.S.C. § 1817 and 12 C.F.R. Part 327 by failing to take all actions necessary to allow the FDIC to debit the Bank’s designated deposit account to pay its required deposit insurance assessment for the quarter ending December 29, 2023.
2. There is no dispute between the FDIC and the Bank over the amount of the assessment owed for the fourth quarter of 2023.

After considering any mitigating circumstances under 12 U.S.C. § 1828(h), the FDIC accepts the Consent Agreement and issues the following:

ORDER TO PAY

4. By reason of the Bank’s actions listed in paragraph 1, a penalty of \$6,097.72 is assessed against The Pitney Bowes Bank, Inc. under 12 U.S.C. § 1828(h) and is effective upon issuance. The Bank must pay the penalty in connection with the next quarterly assessment payment due.

5. The Order to Pay is enforceable under 12 U.S.C. § 1828(h), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

7. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: March 28, 2024.

/s/

Donna M. Saulnier
Director
Division of Finance