FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of: RYAN QARANA, individually and as institution-affiliated party of BANK OF ENGLAND ENGLAND, ARKANSAS (INSURED STATE NONMEMBER BANK) Respondent's NMLS UI# 784280	ORDER OF PROHIBITION FROM FURTHER PARTICIPATION and ORDER TO PAY FDIC-23-0052e FDIC-23-0053k

Ryan Qarana (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation and Notice of Assessment (collectively, Notices) detailing Respondent's violations of law and unsafe and unsound practices, for which an Order of Prohibition from Further Participation (Prohibition Order) and Order to Pay a civil money penalty (Order to Pay) (collectively, Orders) may be issued under 12 U.S.C. § 1818(e) and (i).

Respondent was further advised of the right to a hearing on the Notices under 12 U.S.C. § 1818(e) and (i) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on November 27, 2023, and consented to the issuance of the Orders by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation and Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined, and Respondent neither admits nor denies, the following:

1. While serving as Assistant Branch Manager of the Bloomfield, Michigan loan production office of the Bank of England, England, Arkansas (Bank) from at least January 2019 to August 2019, Respondent engaged in violations of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45(a) (Section 5) and engaged or participated in unsafe or unsound practices by failing to ensure that loan officers in the Bloomfield, Michigan loan production office complied with Section 5; specifically by misrepresenting or failing to ensure that loan officers did not misrepresent: (1) available loan prices for mortgage loans, (2) that consumers could skip two months of their mortgage payments, and (3) the loan production office's affiliation with the Department of Veterans Affairs.

2. Respondent's violation of laws and unsafe and unsound practices caused financial loss or other damage to the Bank.

3. Respondent's violation of laws and unsafe and unsound practices demonstrated Respondent's willful disregard for the safety or soundness of the Bank.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

4. Ryan Qarana is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; or

d. voting for a director or serving or acting as an institution-affiliated party.

5. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC and any "appropriate Federal financial institutions regulatory agency," defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Prohibition Order under 12 U.S.C. § 1818(e)(7)(B).

6. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

7. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

ORDER TO PAY

8. By reason of Respondent's actions listed in paragraph 1, a $100,000 civil money penalty (CMP) is assessed against Ryan Qarana under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must pay the CMP to the Treasury of the United States.

9. Respondent may not seek or accept indemnification from any insured depository institution for the CMP assessed in this matter.

10. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

11. The Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: January 12, 2024.

/s/

G. Chris Finnegan,
Senior Deputy Director
Division of Depositor and Consumer Protection