

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Rickey S. Carter, an institution-affiliated party	)	
of	)	ORDER OF PROHIBITION FROM
	)	FURTHER PARTICIPATION
Bank of Alapaha	)	
Alapaha, Georgia	)	FDIC-22-0091e
	)	
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI# N/A	)	

Rickey S. Carter (Respondent) was advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's violation of law, unsafe or unsound banking practices, and breaches of fiduciary duties for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on October 26, 2023, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. While serving as a member of the Board of Directors of Bank of Alapaha, Alapaha, Georgia (Bank), Respondent obtained multiple extensions of credit totaling approximately \$1.6 million for the benefit of his personal business interests through the submission of fraudulent financial information to the Bank and Ameris Bank, Atlanta, Georgia

(Ameris). On September 21, 2021, Respondent also pleaded guilty to one count of bank fraud in violation of 18 U.S.C. § 1344 in the U.S. District Court for the Middle District of Georgia.

2. As described in paragraph 1, Respondent violated law, engaged and participated in unsafe or unsound practices in connection with the Bank and Ameris, and breached fiduciary duties owed to the Bank.

3. Respondent's violation, practices, and breaches caused the Bank and Ameris to suffer financial loss while Respondent received financial gain.

4. Respondent's violation, practices, and breaches involved personal dishonesty and demonstrated Respondent's willful and continuing disregard for the safety or soundness of the Bank and Ameris.

The FDIC accepts the Consent Agreement and issues the following:

#### **ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

5. Rickey S. Carter is prohibited from:
- a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
  - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);
  - c. violating any voting agreement previously approved by the appropriate Federal banking agency; and
  - d. voting for a director or serving or acting as an institution-affiliated party.
6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any "appropriate Federal financial institutions regulatory

agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: December 1, 2023.

/s/

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Patricia A. Colohan  
Division of Risk Management Supervision