

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
SHEREE LEANNE CARTER, an institution-)	
affiliated party of)	ORDER OF PROHIBITION FROM
)	FURTHER PARTICIPATION
ROCKLAND TRUST COMPANY,)	
Rockland, Massachusetts)	FDIC-23-0040e
)	
(Insured State Nonmember Bank))	
)	
Respondent's NMLS UI# 1623527)	
)	
)	
)	

SHEREE LEANNE CARTER (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's violations of laws/regulations and unsafe or unsound banking practices for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on July 11, 2023, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Over the course of 16 years, Respondent, while serving as a teller at Rockland Trust Company, Rockland, Massachusetts (Bank), stole funds from the Bank by taking cash from her teller drawer and by taking cash intended for the Bank's automated teller

machines. Respondent manipulated the Bank's systems and records, enabling her to create fictitious transactions prior to Bank audits and to cancel such fictitious transactions after the audits were completed, to avoid detection and to conceal her embezzlement for her personal gain totaling approximately \$430,000.

2. As described in paragraph 1, Respondent violated laws and regulations and engaged in unsafe or unsound practices in connection with the Bank.

3. Respondent's violations and practices caused the Bank to suffer financial loss, and Respondent received financial gain.

4. Respondent's violations and practices involved personal dishonesty and demonstrated Respondent's willful and continuing disregard for the safety or soundness of the Bank.

The FDIC accepts the Consent Agreement and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

5. SHEREE LEANNE CARTER is prohibited from:

a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);

b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. Notwithstanding the prohibitions in paragraph 5, Respondent may, with the FDIC's prior written consent, divest personally held shares of Bank stock by selling such shares or engaging in any transactions necessary to complete the sale, merger, or liquidation of the

Bank.

7. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

8. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

9. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: November 15, 2023.

/s/_____
Patricia A. Colohan
Associate Director
Division of Risk Management Supervision