

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Justin Vasquez, an institution-affiliated party	)	
of	)	ORDER OF PROHIBITION FROM
	)	FURTHER PARTICIPATION
Guaranty State Bank and Trust Company	)	
Beloit, Kansas	)	FDIC-23-0008e
	)	
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI#: N/A	)	
	)	

Justin Vasquez (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's unsafe or unsound banking practices for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on March 22, 2023, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between June 2019 and April 2020, Respondent, while he was an assistant vice president and loan officer for Guaranty State Bank and Trust Company, Beloit, Kansas, sold property subject to a security interest securing one or more loans from VisionBank, Topeka,

Kansas (n.k.a. Community National Bank, Seneca, Kansas), without the written consent of VisionBank and without accounting to VisionBank for the proceeds of such sales.

2. As described in paragraph 1, Respondent participated in unsafe or unsound practices in connection with VisionBank.

3. Respondent's practices caused VisionBank to suffer financial loss, and Respondent received financial gain or other benefit.

4. Respondent's practices involved personal dishonesty and demonstrated Respondent's willful and continuing disregard for the safety or soundness of VisionBank.

The FDIC accepts the Consent Agreement and issues the following:

**ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

5. Justin Vasquez is prohibited from:
- a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
  - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);
  - c. violating any voting agreement previously approved by the appropriate Federal banking agency; and
  - d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any "appropriate Federal financial institutions regulatory agency," defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority.

Dated: July 12, 2023.

/s/  
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Patricia A. Colohan  
Associate Director  
Division of Risk Management Supervision