

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of)	
)	
John F. French,)	ORDER TO PAY
an institution-affiliated party of)	
)	FDIC-22-0135k
First NBC Bank)	
New Orleans, Louisiana)	
)	
(Insured State Nonmember Bank in Receivership))	
)	
Respondent's NMLS UI# N/A)	
)	
)	

John F. French (Respondent) was advised of the right to receive a Notice of Assessment (Notice) detailing Respondent's breach for which an Order to Pay a civil money penalty (Order to Pay) may be issued under 12 U.S.C. § 1818(i).

Respondent was further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(i) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on April 25, 2023, and consented to the issuance of the Order to Pay by entering into a Stipulation and Consent to the Issuance of an Order to Pay (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC found, and Respondent neither admits nor denies, the following:

1. While serving as a member of the Board of Directors of First NBC Bank, New Orleans, Louisiana (Bank), Respondent did not respond adequately to concerns expressed by the FDIC as one of the Bank's regulators.

2. The conduct described in paragraph 1 constituted a breach that caused the Bank to suffer or likely suffer more than minimal loss.

After considering the civil money penalty (CMP) mitigating factors under 12 U.S.C. § 1818(i)(2)(G), the FDIC accepts the Consent Agreement and issues the following:

ORDER TO PAY

3. By reason of Respondent's actions listed in paragraph 1, a \$7,500 civil money penalty (CMP) is assessed against John F. French under 12 U.S.C. § 1818(i)(2) and is effective upon issuance. Respondent must pay the CMP to the Treasury of the United States.

4. Respondent may neither seek nor accept indemnification from any insured depository institution for the CMP assessed in this matter.

5. The Order to Pay is enforceable under 12 U.S.C. § 1818(i), and the FDIC will take action to collect the amount due if Respondent fails to make payment.

6. Except as set forth in the Consent Agreement, the Order to Pay does not waive any right, power, or authority of the United States; federal, state, or local agencies; the FDIC as Receiver; or Respondent.

Issued under delegated authority.

Dated: April 26, 2023

/s/
Patricia A. Colohan
Associate Director
Division of Risk Management Supervision